Dear Land Trust Members and Friends:

Ask any 10 people why they love Vashon and you’ll get 10 different answers. But there’s always one common thread. Nature. Our everyday connection to the wild world. We come here and we stay - to walk in the woods, to stroll the beaches, to be surrounded by trees, water, and wildlife.

As a child growing up in New York City, my interactions with nature were limited; glimpses of tenacious weeds growing through pavement cracks as we zipped along the East River on FDR Drive; sidewalk trees surrounded by concrete. Sure, there was Central Park. But it was an oasis. You had to get there.

What a contrast with Vashon! Here we’re saturated in the natural world. For my children, the island is one incredible backyard. There’s the literal backyard out the kitchen door where eagles soar overhead and the kids explore the forest fringe. Beyond lies the wider backyard with natural gems like Island Center Forest, Christensen Pond and Maury Marine Park. A real-life classroom where my children and yours learn about tree frogs and licorice ferns, the wonders of tide pools and the life cycle of salmon.

For nearly 25 years, our island’s natural environment has had an unwavering ally in the Vashon-Maury Island Land Trust. Many of you know the Land Trust’s work in acquiring and preserving threatened habitat with places such as Glacier, Shinglemill, Island Center Forest, Judd Creek and Whispering Firs Bog. But there’s another part of the work, less conspicuous yet equally important, that happens with all Land Trust projects – restoring and maintaining the natural state of these lands. Acquisition and stewardship. In doing both, the Land Trust ensures that the places we love stay the way we want them – accessible, wild and beautiful - for generations to come.

Thank you for your continuing support and confidence in the Land Trust.

Cheers,

Zabette Macomber, Board President, 2012
2012 LAND TRUST CONTRIBUTORS

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Jamis & Greg McIlroy
Loren E. McElvain

Interns John Savasta of MA, Julia Hemphill from MI, and Kristi Boll from MO spent the summer tackling a wide array of stewardship projects – we loved this enthusiastic crew!

Leslie Mcintosh
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Bart & Margaret Quary
Greg Rahnourt
Merlin Rainwater & Greg Foster

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Hendrix Foundation
Lucas R. St. Clair Gift Fund
Norcross Wildlife Foundation
Pride Foundation
Puget Sound Energy Foundation
Puyallup Tribe of Indians Foundation
Rubens Family Foundation
The Seattle Foundation
Titcomb Foundation
Wild Woods Foundation

GOVERNMENT CONTRACTS
Federal Conservation Reserve Enhancement Program

IN KIND
Emma Amiad
Inger Brockman
Regina Eicher
Leslie Ferrell
King County
Rita MacDermid & Virginia O'Donnell
Bill Mitchell & Mia Eldredowne
Norton Land Trust
Bianca Perla
Charley & Lanora Rosenberg
Sayre Law Offices
Dan Schueler

MATCHING GIFTS
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The Boeing Company
Cambria
Bill & Melinda Gates Foundation
General Mills Foundation

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John L. Scott Real Estate
Jean Bosch
Leslie Ferrell
Susan Lolland
Nancy Swingle
Diane Stoffer
Kenneth Zalgin

BUSINESSES & ORGANIZATIONS
Laughing for the Land Trust, organized by Tammy Lianu
Olympic Instruments, Inc.,
Kevin Britz
Pacific Potagary, Michelle Crawford
Puget Sound Energy
Vashon Pharmacy, Tom Langland
& David Willingham
Vashon Thriftway, Norm Matthews
Williams Huting, Dennis Williams

SPECIAL RECOGNITION & MEMORIAL GIFTS
Marc & Beth Cordova - In memory of William Rosendahl, DDS
Margaret Rosenberry - In honor of Charley & Lanora Rosenberg
Cathy Sarkowsky - In honor of son Max’s 13th birthday
Lucas R. St. Clair Gift Fund - In honor of Michele Maurer for Mother’s Day
Jane Williams - In honor of Eugene Carlson’s birthday
The following made gifts in memory of Barbara Chasan -
Mancia & Carl Blomgren
Jeri Jo & Jim Carstas
Sherry Ferrell
Amy & Toby Holmes
Sue & Rich Wiley
Sharon Young
Many ‘Yoga Friends of Barbara Chasan’

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Sarah Smith
Mon Tom
Calder Storn
Cyrus Sweet
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Mimi Thompson
Hamish Todd
Kathryn True

HIGHLIGHTS of 2012
• Salmon!! Had the highest returns of coho and chum runs in Judd Creek in recent years, with nearly 200 fish counted.
• Added 10 acres to Whisperer Firs Bog, doubling the size of this delicate and treasured preserve.
• Continued to expand Paradise Valley Preserve by acquiring an additional 10 acres along Judd Creek.
• Built and opened the “gateway” trail from Vashon Town, behind Roseballen, into Island Center Forest.
• Raised $700,000 toward a planned trail connection between the Glacier site and Maury Marine Park.
• Planted more than 6,000 native trees and shrubs along Judd Creek and Shinglemill Creek.
VASHON-MAURY ISLAND PROTECTED LANDS 2012

The following preserves are held in a combination of ownership patterns by the Vashon-Maury Island Land Trust, the Vashon Park District, King County, and private landowners.

PRESERVES

<table>
<thead>
<tr>
<th>Preserve</th>
<th>Acres</th>
</tr>
</thead>
<tbody>
<tr>
<td>Camp Sealth</td>
<td>101</td>
</tr>
<tr>
<td>Christensen Pond Preserve</td>
<td>34</td>
</tr>
<tr>
<td>Christensen Ravine &amp; Estuary</td>
<td>43</td>
</tr>
<tr>
<td>Dockton Park &amp; Forest</td>
<td>115</td>
</tr>
<tr>
<td>Ellis Creek Estuary</td>
<td>3</td>
</tr>
<tr>
<td>Ellisport Creek Wildlands</td>
<td>23</td>
</tr>
<tr>
<td>Fern Cove</td>
<td>14</td>
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<tr>
<td>Fisher Creek Preserve</td>
<td>11</td>
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<tr>
<td>Fisher Pond Preserve</td>
<td>143</td>
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<tr>
<td>Glacier Site</td>
<td>250</td>
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<tr>
<td>Hudson Preserve</td>
<td>5</td>
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<tr>
<td>Inspiration Point</td>
<td>15</td>
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<tr>
<td>Island Center Forest</td>
<td>435</td>
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<tr>
<td>Lost Lake</td>
<td>37</td>
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<tr>
<td>MacLeod Preserve</td>
<td>22</td>
</tr>
<tr>
<td>Manzanita</td>
<td>2</td>
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<tr>
<td>Marjorie Stanley Forest</td>
<td>17</td>
</tr>
<tr>
<td>Mileta Creek Wildlife Refuge</td>
<td>15</td>
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<tr>
<td>Neil Point</td>
<td>52</td>
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<td>Northilla</td>
<td>5</td>
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<tr>
<td>Paradise Valley Preserve</td>
<td>90</td>
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<tr>
<td>Piner Point</td>
<td>7</td>
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<tr>
<td>Point Heyer</td>
<td>36</td>
</tr>
<tr>
<td>Raab’s Lagoon</td>
<td>18</td>
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<tr>
<td>Shinglemill Creek Preserve</td>
<td>108</td>
</tr>
<tr>
<td>Whispering Firs Bog</td>
<td>19</td>
</tr>
<tr>
<td>TOTAL</td>
<td>1,620</td>
</tr>
</tbody>
</table>

WHERE OUR FUNDS CAME FROM

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants &amp; Contracts</td>
<td>$43,554</td>
<td>(15%)</td>
</tr>
<tr>
<td>Contributions</td>
<td>$202,521</td>
<td>(69%)</td>
</tr>
<tr>
<td>In-Kind</td>
<td>$6,764</td>
<td>(2%)</td>
</tr>
<tr>
<td>Events</td>
<td>$11,167</td>
<td>(4%)</td>
</tr>
<tr>
<td>Interest &amp; Earned Income</td>
<td>$27,285</td>
<td>(9.5%)</td>
</tr>
<tr>
<td>Proceeds on Sale of Property</td>
<td>$1,000</td>
<td>(0.5%)</td>
</tr>
<tr>
<td>TOTAL INCOME</td>
<td>$292,291</td>
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</table>

WHERE WE SPENT OUR FUNDS

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fundraising</td>
<td>$42,321</td>
<td>(13%)</td>
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<tr>
<td>Administration (including building)</td>
<td>$61,486</td>
<td>(18%)</td>
</tr>
<tr>
<td>Programs</td>
<td>$232,935</td>
<td>(69%)</td>
</tr>
<tr>
<td>TOTAL EXPENSES</td>
<td>$336,742</td>
<td></td>
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</tbody>
</table>

Sometimes, things take decades to come full term.

King County Department of Transportation (DOT) announced this year that they would surplus 70 acres within the heart of the Shinglemill Preserve, a parcel with both Shinglemill Creek and the very popular Shinglemill Trail running right through it. We don’t blame the DOT for this decision to put the land up for sale – they are not responsible for their deep budget cuts these past years pressuring them to raise badly needed funds. But the news did immediately grab the attention of staff at the Land Trust and King County Department of Natural Resources and Parks.

One of the great strengths of the Land Trust is our ability to keep our eye on the ball – for years and even decades. Projects unfold over long spans of time, and keeping track of the history allows us to know what the next step is. In this case, our work to protect Shinglemill Creek started in 1994 with the purchase of Fern Cove. Our most recent work involved planting 2,000 conifer seedlings over the entire 100-acre preserve last year.

In-between, we were keeping our eye on this 70-acre piece, which is critical to our efforts in the Shinglemill watershed. The Land Trust worked for years with the DOT to try to create some permanent protections for this parcel. Good ideas were floated on both sides, but nothing worked out.

While this is not a crisis, it is a real threat to the preserve and an urgent project that we have embraced. And it is a fantastic opportunity to finally resolve an issue that we knew would resurface someday.

The DOT has generously agreed to hold the parcel off the surplus list, and out of the general sale market, for the time being so we can raise adequate funds to finally, fully protect it by purchasing it. The total budget for this acquisition, including project costs, is $350,000. Stay tuned.